

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 67
NET VALUATION TAXABLE 2016 2,608,454
MUNICODE 1923

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WALPACK, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Caps

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MICHELLE LASTARZA, am the Chief Financial Officer, License # N0613, of the TOWNSHIP of WALPACK, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016

Signature _____

Title CHIEF FINANCIAL OFFICER

Address MUNICIPAL BUILDING, WALPACK CENTER, NJ 07881

Phone Number 973-875-4182

Fax Number 973-875-0801

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the _____ of _____ as December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(address)

(address)

Certified by me

This _____ day of _____, 2017

(Phone Number)

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: GREG CHONTOW

Signature: _____

Certificate #: #7098

Date: December 31, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
7. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF WALPACK _____
Chief Financial Officer: _____ MICHELLE LASTARZA _____
Signature: _____
Certificate #: _____ N0613 _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF WALPACK _____
Chief Financial Officer: _____ MICHELLE LASTARZA _____
Signature: _____
Certificate #: _____ N0613 _____
Date: _____

22-6002367

Fed I.D. #

TOWNSHIP OF WALPACK

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2016

	(1)	(2)	(3)
Federal Programs			
Expended		State	Other Federal
(administered by		Programs	Programs
the State)		Expended	Expended
 TOTAL	\$ _____	\$ <u>261.00</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WALPACK, County of SUSSEX during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

TOWNSHIP OF WALPACK
MUNICIPALITY

SUSSEX
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	442,789.17	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	716.54	
Total Receivables With Full Reserves	716.54	
APPROPRIATION RESERVES		33,777.09
ENCUMBRANCES PAYABLE		78.14
PREPAID TAXES		431.99
TAX OVERPAYMENTS		177.40
REGIONAL HIGH SCHOOL TAXES PAYABLE		23,287.00
DUE TO STAE OF NJ - VET AND SR. CITIZEN DED.		3,024.15
INTERFUND PAYABLES:		
- FEDERAL AND STATE GRANT FUND		143.00
RESERVE FOR TAX MAP MAINTENANCE		4,188.00
		65,100.24
RESERVE FOR RECEIVABLES		716.54
FUND BALANCE		377,688.93
	443,505.71	443,505.71

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016**

Title of Accounts	Debit	Credit
<u>PATF I & II</u>		
CASH - CHECKING PA I	10,000.00	
RESERVE FOR PUBLIC ASSISTANCE		10,000.00
	10,000.00	10,000.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ -
x 25%

(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

N/A NO MUNICIPAL COURT

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1 <u>Payroll Deductions</u>	\$ 212.92	\$ 2,585.90	\$ 1,536.86	\$ 1,261.96
2 _____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____
8 _____	_____	_____	_____	_____
9 _____	_____	_____	_____	_____
10 _____	_____	_____	_____	_____
11 _____	_____	_____	_____	_____
12 _____	_____	_____	_____	_____
13 _____	_____	_____	_____	_____
14 _____	_____	_____	_____	_____
15 _____	_____	_____	_____	_____
16 _____	_____	_____	_____	_____
17 _____	_____	_____	_____	_____
18 _____	_____	_____	_____	_____
19 _____	_____	_____	_____	_____
20 _____	_____	_____	_____	_____
21 _____	_____	_____	_____	_____
22 _____	_____	_____	_____	_____
23 _____	_____	_____	_____	_____
24 _____	_____	_____	_____	_____
25 _____	_____	_____	_____	_____
26 _____	_____	_____	_____	_____
27 _____	_____	_____	_____	_____
28 _____	_____	_____	_____	_____
29 _____	_____	_____	_____	_____
Totals:	\$ 212.92	\$ 2,585.90	\$ 1,536.86	\$ 1,261.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts				Disbursements Serial Bonds	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget	Other	Transfer		
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	79.33	454,967.34	12,257.50	442,789.17
Trust - Assessment				
Trust - Dog License		27.00	21.00	6.00
Trust - Other	1,261.94	0.02		1,261.96
Capital - General	2,749.00	50,876.50	49.03	53,576.47
Water & Sewer-Operating				
Water & Sewer - Capital Utility - Assessment				
Public Assistance * *		10,009.30	9.30	10,000.00
Total	4,090.27	515,880.16	12,336.83	507,633.60

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2000.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2000.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
SUSSEX BANK	56,096.28
FIRST HOPE BANK	398,871.06
	<u>454,967.34</u>
DOG TRUST FUND	
SUSSEX BANK	27.00
OTHER TRUST FUND	
SUSSEX BANK	0.02
GENERAL CAPITAL FUND	
SUSSEX BANK	50,876.50
PUBLIC ASSISTANCE TRUST FUND	
SUSSEX BANK	10,009.30
Grand Totals	<u>515,880.16</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2016
RECYCLING TONNAGE	-	147.00	-	147.00	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	-	147.00	-	147.00	-	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2016		Due from Other Trust Fund	Expended	Cancel	Balance Dec. 31, 2016
		Budget Appropriations					
		Budget	Appropriations By 40a:4-87				
RECYCLING TONNAGE	257.00	147.00			261.00	-	143.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	257.00	147.00	-	-	261.00	-	143.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2016				Received	Cancel	Balance Dec. 31, 2016
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
RECYCLING TONNAGE	147.86	147.00					0.86	0.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	147.86	147.00	-	-	-		0.86	0.00

***LOCAL DISTRICT SCHOOL TAX**

N/A

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002- 00	XXXXXXXXXX	
Prepaid School Tax	85001- 00	-	XXXXXXXXXX
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid			
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004- 00	-	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		-	-

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		DEBIT	CREDIT
Balance January 1, 2016	85045- 00	XXXXXXXXXX	
2016 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expended			XXXXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXXXX

CONSOLIDATED SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016**	XXXXXXXXXX	
Paid		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034- 00	-	XXXXXXXXXX
	-	-

Must Include unpaid requisitions

**Adjusted pursuant to Statute RS 40:48-17.1 & 17.3, Raised in Current Fund Budget

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Prepaid School Tax 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	46,749.00
Paid	23,462.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable 85043- 00	23,287.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044- 00		XXXXXXXXXX
	46,749.00	46,749.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	14,321.27
County Library 80003- 04	XXXXXXXXXX	927.46
County Health	XXXXXXXXXX	398.80
County Open Space Preservation	XXXXXXXXXX	68.56
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	-
Paid	15,716.09	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Prepaid County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	15,716.09	15,716.09

SPECIAL DISTRICT TAXES

N/A

	DEBIT	CREDIT
Balance January 1, 2016 80003 - 06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
N/A	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2016 80003 - 09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2016	80004 - 10		
		-	-

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2016	80004 - 12		
		-	-

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2016	80004 - 14		
		-	-

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
	N/A		
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2016	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	81,563.00	81,563.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	37,085.00	37,085.00	-
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	37,085.00	37,085.00	-
Receipts from Delinquent Taxes 80104-	-	-	-
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	-	-	-
	118,648.00	118,648.00	-

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	37,661.55
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00			XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax 80119 - 00		-	XXXXXXXXXX
Regional High School Tax 80110 - 00		46,749.00	XXXXXXXXXX
County Tax 80111 - 00		15,716.09	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		-	XXXXXXXXXX
Municipal Open Space Tax 80120 - 00		-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	24,803.54
Balance for Support of Municipal Budget (or) 80116 - 00			XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		62,465.09	62,465.09

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NONE	-	-	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
Total (Sheet 17)	-	-	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	118,648.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	118,648.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	118,648.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	118,648.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	84,870.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	-
Reserved	80012-10	33,777.09
Total Expenditures	80012-11	118,648.00
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2016 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	4,904.16
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	36,601.30
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013 - 05	XXXXXXXXXX	5,087.79
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXXXX	-
Encumbrances Cancelled		XXXXXXXXXX	
Statutory Excess Dog Trust Fund		XXXXXXXXXX	21.00
Federal and State Grants Cancelled		XXXXXXXXXX	0.86
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2016	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	24,803.54	XXXXXXXXXX
Interfund Advances Originating in 2016	80013 - 12		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	21,811.57	XXXXXXXXXX
		46,615.11	46,615.11

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
INTEREST ON INVESTMENTS	2,760.97
UCC PERMITS	342.84
CLERK	248.00
VET & SR./HOME ADMIN FEES	11.20
IN LIEU COUNTY	31,399.27
COLLECTOR	1,839.02
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	36,601.30

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXXXXX	437,640.36
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXXXXX	21,811.57
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	81,563.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014 - 05	377,888.93	XXXXXXXXXX
		459,451.93	459,451.93

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	43,918.11
Investments	80014 - 07	398,871.06
Sub Total		442,789.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	65,100.24
Cash Surplus	80014 - 09	377,688.93
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Prepaid School Tax		-
Total Other Assets		80014 - 14 -
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	377,688.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			4,904.16	XXXXXXXXXX
A. Taxes	83102 - 00	4,904.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	-
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes			83110 - 00	-
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	
8. Totals			4,904.16	4,904.16
9. Balance Brought Down			4,145.11	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	4,904.16
A. Taxes	83116 - 00	4,904.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118 - 00	-
12. 2016 Taxes Transferred to Liens			83119 - 00	-
13. 2016 Taxes			83123 - 00	716.54
14. Balance December 31, 2016			XXXXXXXXXX	716.54
A. Taxes	83121 - 00	716.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			4,861.65	5,620.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 0.00%)

17. Item No. 14 multiplied by percentage shown above is \$0.00 and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A		Debit	Credit
1. Balance January 1, 2016	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX	0.00
		-	-

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2016	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
 *Total Cash Collected in 2016

\$ -
 (84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools		N/A		\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____	N/A	
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____				
2. _____		N/A		
3. _____				
4. _____				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016	
					By 2016 Budget	Canceled by Resolution		
			-			-		-
			-			-		-
								-
								-
			N/A					-
								-
								-
								-
								-
								-
								-
	Totals	-	-	-		-	-	-
				80025 - 00		80026 - 00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
		N/A		
Sheet 33a	80033 - 04	-	XXXXXXXX	
		-	-	
Bond Maturities - General Capital Bonds			80033 - 05	
Interest on Bonds *		80033 - 06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding, December 31, 2016	80033 - 10	-	XXXXXXXX	
		-	-	
Bond Maturities - Assessment Bonds			80033 - 11	
Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service" (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

80033 - 14

80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN
N/A**

		Debit	Credit	Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX	-	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Sheet 33a	80033 - 04	-	XXXXXXXXXX	
		-	-	
Loan Maturities - General Capital Loans			80033 - 05	
Interest on Loans *			80033 - 06	
Total Debit Service for General Capital Loan			80033 - 13	\$ -
LOANS				
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX	-	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	-	XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 10	-	XXXXXXXXXX	
		-	-	
Loan Maturities Loans			80033 - 11	
Interest on Loans *			80033 - 12	
Total Debit Service for Loan			80033 - 13	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS
N/A**

		Debit	Credit	Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2016	80034 - 03	-	XXXXXXXX	
		-	-	
Bond Maturities - Term Bonds	80034 - 04			
Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2016	80034 - 09	-	XXXXXXXX	
		-	-	
Interest on Bonds *	80034 - 10			
Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.				-			-	-
2.				-			-	-
3.				-			-	
4.				-			-	-
5.							-	
6.				-			-	-
7.						-	-	
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2015 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.				-			-	-
2.				-			-	-
3.				-			-	
4.				-			-	-
5.							-	
6.				-			-	-
7.						-	-	
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Sheet 33a

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2015 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	N/A		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		-	

Sheet 34

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Demolition of Municipal Garage	10,000.00		-		-		10,000.00	
								-
							-	-
								-
								-
							-	
							-	
							-	
							-	-
							-	
							-	

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
Total	70000 -	10,000.00	-	-	-	-	-	10,000.00	-

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031 -01	xxxxxxxxxx	14,000.00
Received from 2016 Budget Appropriation *	80031 -02	xxxxxxxxxx	-
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
		-	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031 -05	14,000.00	xxxxxxxxxx
		14,000.00	14,000.00

* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
N/A

		Debit	Credit
Balance - January 1, 2016	80030 -01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2016	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total 80032 -00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Funded by Reserve for Improvements to Municipal Buildings

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2016

		Debit	Credit
Balance - January 1, 2016	80029 -01	XXXXXXXXXX	-
Premium on Sale of Bonds		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2016	80029 -04	-	XXXXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS
N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
 - Maturing in \$ _____

4. Amount of Interest on Bonds with a
Covenant - Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2016 was	\$ <u>61,665.09</u>
2. Amount of Item 1 Collected in 2016 (*)	\$ <u>37,661.55</u>
3. Seventy (70) percent of Item 1	\$ <u>43,165.56</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO None

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO None If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$ <u>NONE</u>
2. 4% of 2015 Tax Levy for all purposes:	
Levy -- _____	= \$ <u>-</u>
3. Cash Deficit 2016	\$ <u>NONE</u>
4. 4% of 2016 Tax Levy for all purposes:	
Levy -- _____	= \$ <u>-</u>

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	\$ <u>-</u>	\$ <u>-</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>23,287.00</u>	\$ <u>23,287.00</u>